

Anteuil, 31 August 2012

## **DELFINGEN completes acquisition of HILEC, increasing its leading position in electrical insulation systems**

Delfingen Industry SA ("Delfingen"), the global supplier of electrical wiring protection systems, is pleased to announce it has completed the strategic acquisition of the business and assets of Hilec LLC, Arcade, NY ("Hilec").

Hilec is a leading manufacturer of coated fiberglass insulation sleeving and related products for use in electric motors, generators, transformers, appliances, lighting devices and wiring harnesses.

Hilec produces vinyl, acrylic, and silicone rubber coated sleeving as well as heat-cleaned glass and saturated grades. The products are called out for use in a wide selection of UL Insulation Systems. Hilec also produces unsupported silicone rubber tubing and expandable monofilament sleeving in several materials.

Hilec activities will be transferred into the Delfingen sleeving plant in Niagara Falls, NY, contributing to the improvement of its operational performances.

### **Background to the acquisition:**

As part of its growth strategy, Delfingen is seeking to build a group that is comprised of 3 Business Groups: Protection Systems, Fluid Transfer Solutions and Assembly Technologies. The Hilec acquisition supports this growth and is an important step in Delfingen's strategy to seek acquisition which strengthen its core business capability and enhance its global business. This acquisition broadens the Group's expertise in textile sleeving and product development potential. It allows Delfingen to take a leading position in this market in North America and to diversify its customer base from the Automotive industry.

### **About Delfingen:**

Delfingen (Euronext : DELF) is a global leading manufacturer of protection systems, fluid transfer solutions and assembly technologies, working closely with carmakers, automotive suppliers and other OEM's. Delfingen operates in 17 countries, employs 1300 people worldwide, with sales revenue of €112M in 2011.

For more information, visit the company's web site at **[www.delfingen.com](http://www.delfingen.com)**