

Robust Demand from Construction & Automotive Sectors Drives the Global Technical Textiles Market, According to a New Report by Global Industry Analysts, Inc.

GIA announces the release of a comprehensive global report on Technical Textiles. The global market for Technical Textiles is projected to reach US\$168.3 billion by 2020, driven by robust demand from the construction and automotive sectors.

San Jose, California (PRWEB) June 19, 2015 -- Follow us on LinkedIn - Technical textiles are advanced textiles known for their excellent functional properties and technical performance. An exciting multidisciplinary field with exhaustive applications in various industries, technical textiles is poised to witness strong growth. Supported by superior performance attributes, applications of technical textiles are far reaching, ranging from simple use in agriculture, furnishing, packaging and clothing to the more complicated filtration, construction, medical, automotive, and environmental protection applications. Robust growth in construction and infrastructure projects, increasing automobile production, and rising demand from the healthcare sector, represent key factors driving growth in the market. Growth prospects also emerge from government regulations mandating the use of technical textiles such as geosynthetics in all infrastructure development projects. Rising income levels, rapid urbanization, strong industrialization, expanding manufacturing base, growing middle class population, and aging population are other macro factors that bode well for the growth of technical textiles.

Continuous research and development, as a result of increased focus of manufacturers and researchers alike in bringing innovative products to the market, is poised to propel growth in the future. Advanced technological breakthroughs in textile technologies used in medical applications have expanded the application scope from simple wound-dressing products to sophisticated products used in surgeries and diagnostics. Nanotechnology is an emerging production technology for technical textiles. Driven by strong research and development, nanotechnology is expected to overtake current knitting, weaving and thermoforming technologies. Another major trend positively impacting the market is the migration of production technologies towards technical textiles, given the increased margin of returns on investments.

As stated by the new market research report on <u>Technical Textiles</u>, Asia-Pacific represents the largest as well as the fastest growing market with a CAGR of 6.9% over the analysis period. Strong demand from manufacturing, industrial, automotive and construction sectors; steady economic growth; favorable government policies; and numerous infrastructure development projects in the pipeline are factors spurring growth in the region. <u>Mobile Textiles</u> represents the largest market segment, while Construction Textiles is witnessing the fastest growth with a CAGR of 6.1% over the review period.

Major players in the market include 3M, Ahlstrom Corporation, Asahi Kasei Fibers Corporation, Borgers AG, Delfingen Industry S.A. DSM Dyneema BV, DuPont de Nemours & Co., Fibertex Nonwovens A/S, Freudenberg Nonwovens, GSE Environmental Inc., Hindoostan Technical Fabrics Limited, Huesker Synthetic GmbH, Johns Manville, Kimberly-Clark Corporation, Lenzing Plastics GmbH & Co KG, Low & Bonar PLC, NAUE Geosynthetics Limited, Officine Maccaferri S.p.A., Polymer Group Inc., Royal Ten Cate, SGL Group, Strata Systems Inc., Teijin Limited, and TWE Group GmbH, among others.

The research report titled "Technical Textiles: A Global Strategic Business Report" announced by Global



Industry Analysts Inc., provides a comprehensive review of market trends, issues, drivers, mergers, acquisitions and other strategic industry activities of global companies. The report provides market estimates and projections for all major geographic markets such as the US, Canada, Japan, Europe (France, Germany, Italy, UK, Spain, Russia and Rest of Europe Markets), Asia-Pacific (China, India and Rest of Asia-Pacific), and Rest of World.

For more details about this comprehensive market research report, please click here

About Global Industry Analysts, Inc.

Global Industry Analysts, Inc., (GIA) is a leading publisher of off-the-shelf market research. Founded in 1987, the company currently employs over 800 people worldwide. Annually, GIA publishes 1500+ full-scale research reports and analyzes 40,000+ market and technology trends while monitoring more than 126,000 Companies worldwide. Serving over 9500 clients in 27 countries, GIA is recognized today, as one of the world's largest and reputed market research firms.

Global Industry Analysts, Inc. Telephone: 408-528-9966

Fax: 408-528-9977

Email: press(at)StrategyR(dot)com Web Site: http://www.StrategyR.com/

Global Industry Analysts, Inc. 6150 Hellyer Ave., San Jose CA 95138, USA, All Rights Reserved.

###



Contact Information
Public Relations
Global Industry Analysts, Inc.
http://www.StrategyR.com/
+1 408-528-9966

Online Web 2.0 Version

You can read the online version of this press release <u>here</u>.